

FOR IMMEDIATE RELEASE

**Sondex plc Offer for Innicor Subsurface Technologies Inc. Expires**

CALGARY, ALBERTA, (November 17, 2006) – Innicor Subsurface Technologies Inc. (TSX: IST) ("Innicor" or the "Corporation") advises that the offer to purchase dated October 11, 2006 (the "Offer") made by Sondex Completion Systems Inc., a subsidiary of Sondex plc ("Sondex"), to acquire all of the issued and outstanding shares of Innicor expired at 3:00 p.m. (Calgary time) without all of the conditions to the Offer having been satisfied or waived by Sondex. Specifically, Sondex has issued a press release dated November 17, 2006 announcing that the condition that the acquisition of Innicor by Sondex receive the approval of the shareholders of Sondex at an extraordinary general meeting of Sondex shareholders held November 16, 2006 was not satisfied. Therefore the proposed acquisition of Innicor by Sondex will not proceed. An aggregate of approximately 92.9% of the issued and outstanding common shares of Innicor (on a fully-diluted basis) were tendered to the Offer.

Delton Campbell, President and Chief Executive Officer of Innicor stated, "We are extremely disappointed that the Sondex offer was not completed given the value it represented for all shareholders. Nevertheless, the fundamentals and quality of Innicor's business, and the commitment of its employees, remain solid. Innicor is confident with its business plan and will refocus its efforts on that plan to deliver ongoing value for shareholders. Shareholders are reminded that Innicor was not for sale before Sondex approached it but as with the Sondex offer, Innicor will consider and evaluate further opportunities that enhance value for shareholders as they arise."

Innicor

Innicor designs and manufactures a range of downhole tools and equipment used primarily in completions operations of the upstream oil and gas sector. Innicor's products and associated service covers a broad range of completion tools and systems such as packers and other zonal isolation devices, liner hangers, explosive shaped charges, perforating equipment, and other related wireline equipment. In addition to product sales of its equipment, Innicor provides a wide range of services to exploration and production companies, primarily in conjunction with Completion Systems and Liner Hanger products.

Innicor currently operates two manufacturing facilities in Alberta and manufactures the vast majority of its products in house. The Shaped Charge Plant at Standard, Alberta is the only facility of its kind in Canada.

The Company has distribution and service centers in thirteen Canadian locations, as well as two in Indonesia, and has successfully sold its products and services in 42 countries.

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