



NEWS RELEASE – December 05, 2005

INNICOR SUBSURFACE TECHNOLOGIES INC. SUCCESSFULLY INSTALLS LINER HANGER SYSTEM OFFSHORE VIETNAM

Successful installation of Liner Hanger for Vietsovpetro earns Innicor preferred status as vendor.

CALGARY, ALBERTA – Innicor Subsurface Technologies Inc. (“Innicor” or “the Company”) (TSX : IST) announced today that an Innicor Vari-Cone Hydraulic Set Liner Hanger system has been successfully installed in an offshore well for the Vietnamese state oil company, Vietsovpetro (“VSP”). This announcement follows a technical evaluation of the installation, which took place in July, by Vietsovpetro and Innicor personnel.

The installation presented a high level of operational complexity due to depth (liner top at 2995 meters, liner bottom 3698 meters) and difficult hole conditions which included lost circulation, sloughing and maximum deviation of 38 degrees. There were additional technical and engineering challenges during the design of the unusual 7 5/8” X 9 5/8” size configuration.

This successful trial installation gains Innicor status as one of only two approved suppliers world-wide of Liner Hanger equipment for VSP, and opens the door for the Company’s participation in VSP’s annual Liner Hanger equipment tender valued at approximately US\$800,000

This event marks another step in Innicor’s development of the Liner Hanger product line as a strategic product in the Company’s increasing presence in the international oil and gas well completion market.

Innicor is a manufacturer and supplier of downhole tools and related services in Canada as well as certain international sectors of the upstream oil and gas industry. Innicor's management plans to continue to expand through increased market share in both Canadian and international markets and through diversification of product lines. Innicor will continue to acquire companies, product lines or other assets that are complementary to its business plan.

This news release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. For this purpose, any statements that are contained herein that are not statements of historical fact may be deemed to be forward looking statements. Without limiting the foregoing, the words "believes", "anticipates", "plans", "intends", "expects" and similar expressions are intended to identify forward looking statements. Risks and uncertainties may include, but are not limited to, the need for capital, changing market conditions and other risks detailed from time to time in Innicor's filings with Canadian securities authorities.

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